



LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE QUARTER ENDED SEPTEMBER 30, 2012.

To the Board of Directors of ACME Resources Limited

We have reviewed the accompanying unaudited financial results of ACME Resources Limited having its registered office at 1, Crooked Lane, Room No. 107, Kolkata-700069, for the three months ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 7th November, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Regn. No. 006711N)
Chartered Accountants



(Neena Goel)
Partner
M. No. 057986

Place: New Delhi
Date: 7th November, 2012

PART-I

Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2012

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations-Refer Note No.5	835.75	792.00	682.35	1,627.75	1001.50	2,300.92
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	835.75	792.00	682.35	1,627.75	1001.50	2,300.92
2	Expenses						
	(a) (Increase)/Decrease in Stock in trade	193.68	12.66	127.50	206.34	(210.81)	(102.55)
	(b) Purchases of Stock-in-trade	39.67	229.68	48.84	269.35	408.37	654.91
	(c) Employee benefits expense	19.17	12.48	8.37	31.65	16.75	35.04
	(d) Depreciation and amortisation expense	1.40	1.39	2.34	2.79	4.69	8.59
	(e) Provisions and Write offs	(0.32)	2.35	(69.48)	2.03	-	-
	(f) Other expenses	18.12	17.56	3.56	35.68	10.42	64.35
	Total expenses	271.72	276.12	121.14	547.84	229.42	660.34
3	Profit from operations before other income, finance costs and exceptional items (1-2)	564.03	515.88	561.21	1,079.91	772.08	1,640.58
4	Other Income	23.53	2.70	6.08	26.23	6.08	22.44
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	587.56	518.58	567.29	1106.14	778.16	1663.02
6	Finance costs	193.19	176.03	148.8	369.22	296.96	594.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	394.37	342.55	418.49	736.92	481.20	1068.19
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax(7-8)	394.37	342.55	418.49	736.92	481.20	1,068.19
10	Tax expense (including Deferred Tax)	122.99	112.00	139.89	234.99	159.71	363.94
11	Net Profit from ordinary activities after tax (9-10)	271.38	230.55	278.60	501.93	321.49	704.25
12	Provision and Contingencies	54.27	46.11	55.72	100.38	64.30	140.85
13	Net Profit for the period (11-12)	217.11	184.44	222.88	401.55	257.19	563.40
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	217.11	184.44	222.88	401.55	257.19	563.40
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40	2574.40	2574.40
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	2,287.20
19.i	Earnings per share (before extraordinary items) (Not annualised)						
	(a) Basic (Rs.)	0.84	0.90	0.83	1.91	0.96	2.74
	(b) Diluted (Rs.)	0.84	0.90	0.83	1.91	0.96	2.74
19.ii	Earnings per share (after extraordinary items) (Not annualised)						
	(a) Basic (Rs.)	0.84	0.90	0.83	1.91	0.96	2.74
	(b) Diluted (Rs.)	0.84	0.90	0.83	1.91	0.96	2.74

PART II

Select Information for the Quarter and Half Year ended as on September 30, 2012

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	25743100	25743100	25743100	25743100	25743100	25743100
	- Percentage of shareholding	99.99	99.99	99.99	99.99	99.99	99.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	900	900	900	900	900	900
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	0.01	0.01	0.01	0.01	0.01	0.01

Particulars	Quarter ended (30-09-2012)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



For ACME RESOURCES LTD.

[Signature]
Director

Statement of Assets and Liabilities as on 30th September '2012

(Rs. in Lakhs)

Particulars	Standalone	
	Half Year Ended	Year Ended
	As at September 30, 2012	As at March 31, 2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,574.40	2,574.40
(b) Reserves and surplus	2,789.12	2,287.20
Sub-total - Shareholders' funds	5,363.52	4,861.60
2 Non-current liabilities		
(a) Long-term borrowings	6,866.66	5,615.26
(b) Other long-term liabilities	125.00	50.22
(c) Long-term provisions	16.50	14.47
Sub-total - Non-current liabilities	7,008.16	5,679.94
3 Current liabilities		
(a) Short-term borrowings	2.05	29.25
(b) Other current liabilities	17.92	58.41
Sub-total - Current liabilities	19.97	87.66
TOTAL - EQUITY AND LIABILITIES	12,391.65	10,629.20
B ASSETS		
1 Non-current assets		
(a) Fixed assets	24.78	27.03
(b) Non-current investments	903.80	903.80
(c) Deferred tax assets (net)	3.52	3.52
(d) Long-term loans and advances	2,335.08	1,647.01
(e) Other non-current assets	155.51	163.18
Sub-total - Non-current assets	3,422.69	2,744.54
2 Current assets		
(a) Current investments	139.65	149.50
(b) Inventories	1,762.55	1,968.89
(c) Trade receivables	10.50	10.50
(d) Cash and cash equivalents	91.70	220.96
(e) Short-term loans and advances	6,784.66	5,391.97
(f) Other current assets	179.90	142.84
Sub-total - Current assets	8,968.96	7,884.66
TOTAL - ASSETS	12,391.65	10,629.20

Audited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended September 30, 2012

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue:						
	(a) NBFC Business	473.24	404.97	-	878.21	-	1276.19
	(b) Property Trading	362.51	387.03	-	749.54	-	1024.73
	(c) Others	23.53	2.70	-	26.23	-	22.44
	Total Income	859.28	794.70	-	1653.98	-	2323.36
2	Segment Results (Profit before tax and interest from each segment)						
	(a) NBFC Business	270.50	201.41	-	471.90	-	573.39
	(b) Property Trading	100.35	138.45	-	238.79	-	472.37
	(c) Others	23.53	2.70	-	26.23	-	22.44
	Total Profit Before Tax	394.38	342.56	-	736.92	-	1068.20
3	Capital Employed (Segment)						
	Assets-Segment Liabilities)						
	(a) NBFC Business	2416.48	1877.39	-	2416.48	-	823.03
	(b) Property Trading	1646.00	1976.82	-	1646.00	-	3232.22
	(c) Unallocated	1301.05	1237.94	-	1301.05	-	6447.34
	Total Capital Employed	5363.53	5092.15	-	5363.53	-	10502.59

- The working results for the Quarter ended September 30, 2012 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- The company has not declared any dividend for the Quarter ended on 30th September 2012.
- NBFC Business is representing the financing business and property trading represents sales/purchase of properties.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 07/11/2012. The above results pertain to Acme Resources Limited on Standalone basis.
- Sales/Income from operations includes sales of property and corresponding purchases are included in purchase of stock-in-trade.
- Pursuant to the notification of Revised schedule VI to the Companies Act, 1956 applicable for preparation and presentation of Financial statements and the consequent amendment to the Listing Agreement, the figures for the quarter ended September 30, 2011 have been reclassified / regrouped / amended wherever necessary.



For ACME RESOURCES LTD.

Director

Date : 07/11/2012

(Director)

Partner M. N. 057986
T.R. Chadha & Co.